

Pusan Bank

2004 Results & 2005 Outlook

February, 2005

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2004 Earnings

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Credit Risk Management

- Systematic Risk Control
- Loan Review : Early Alert System
- BASEL II Preparation

Customer Relationship Management

- Active Participation in Community Activities
- Private Banking & Relationship Managers
- CRM

Profitability Management

- Low Cost Funding : Budgetary Bank
- Interest Analysis System
- Diversify Fee Based Income Sources

Efficiency Management

- Reengineering : Back Office System
- IT Investment Evaluation System
- Restructuring & Relocation of Branches

Net Income

W132.7bn (up 9.4%)

Pre Provision Income

W341.2bn (up 3.11%)

**A Market Leader Helping
Our Customers
Succeed Financially**

Steady Growth(y-y)

- Total Assets : up 3.9% (W18.2tn)
- Total Deposits : up 3.5% (W14.6tn)
- Total Loans : up 17.5% (W10.9tn)

Improved Asset Quality Management

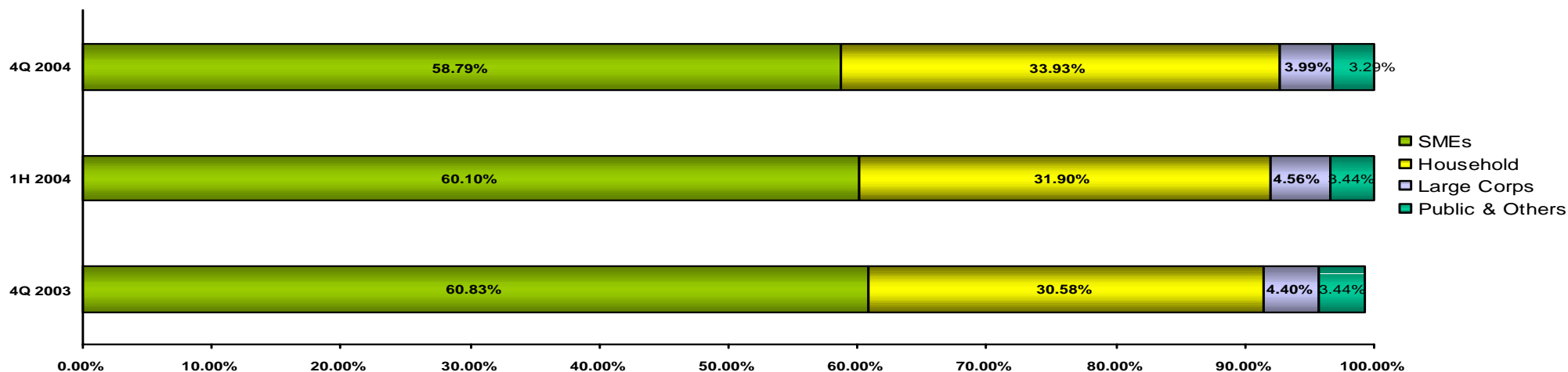
- Delinquency Ratio : 1.06%(vs. 1.35% in 03)
- P&B Loan Ratio : 3.73%(vs. 3.78% in 03)
- S&B Loan Ratio : 1.30%(vs. 1.63% in 03)

Outstanding Capital Adequacy

- BIS CAEL Ratio of 10.83%
- Tier I of 8.98%
- Tier II of 1.88%

Solid Profit Generating Ability

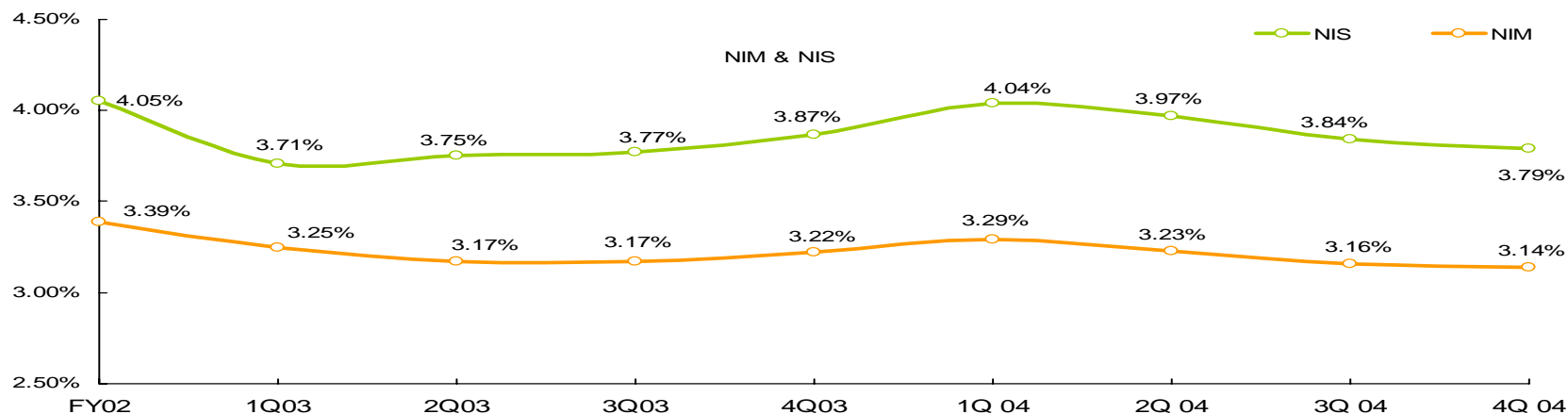
- ROA : 0.81%
- ROE : 13.60%
- NIM : 3.14% / NIS : 3.79%



Ending Balance	2004				2003				Y-Y(%)
	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q	
Won Loans	10,115.2	9,900.7	9,343.4	8,708.0	8,566.2	8,285.2	7,962.4	7,568.9	18.1%
Household	3,432.3	3,214.7	2,980.8	2,699.1	2,619.7	2,459.2	2,375.1	2,203.7	31.0%
SMEs	5,946.9	5,891.4	5,615.2	5,264.1	5,210.9	5,075.8	4,813.3	4,614.5	14.1%
Large Corps	403.6	465.2	425.6	406.7	377.2	405.9	405.1	406.7	7.0%
Public & Others	332.4	329.4	321.8	338.1	358.4	344.3	368.9	344.0	-7.3%
Foreign Currency Loans	294.6	299.5	301.6	291.7	289.1	260.4	231.0	251.3	1.9%
Trust Lending	29.9	28.5	28.0	26.6	26.4	31.5	30.4	33.3	13.3%
Others*	481.4	557.3	585.9	470.1	414.2	471.1	478.9	446.3	16.2%
Total	10,921.1	10,786.0	10,258.9	9,496.4	9,296.0	9,048.2	8,702.7	8,299.8	17.5%

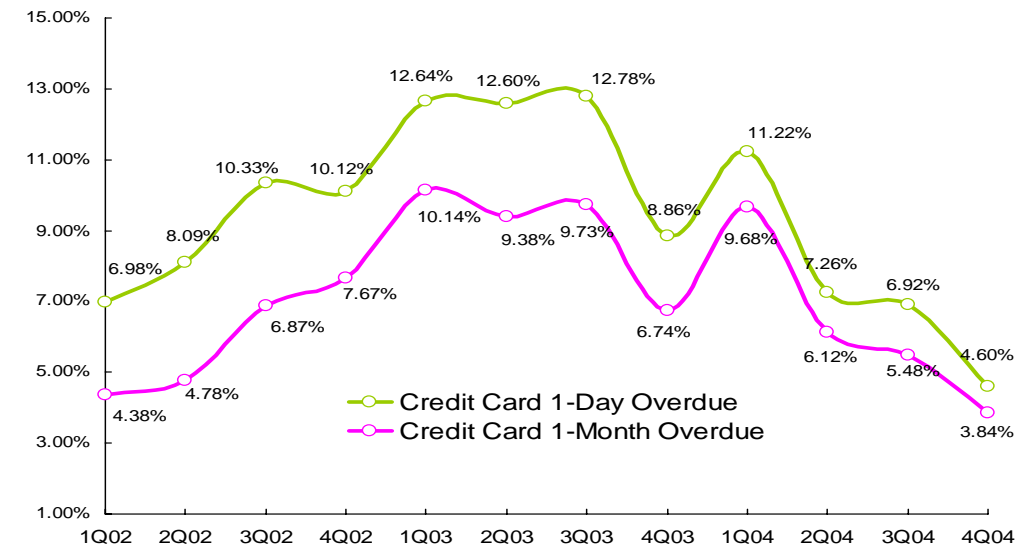
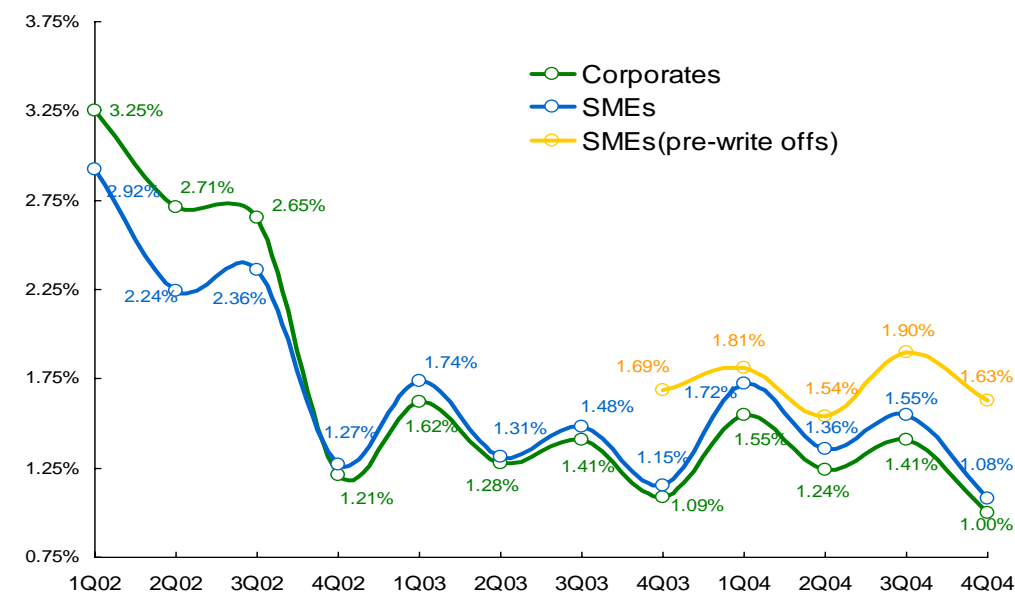
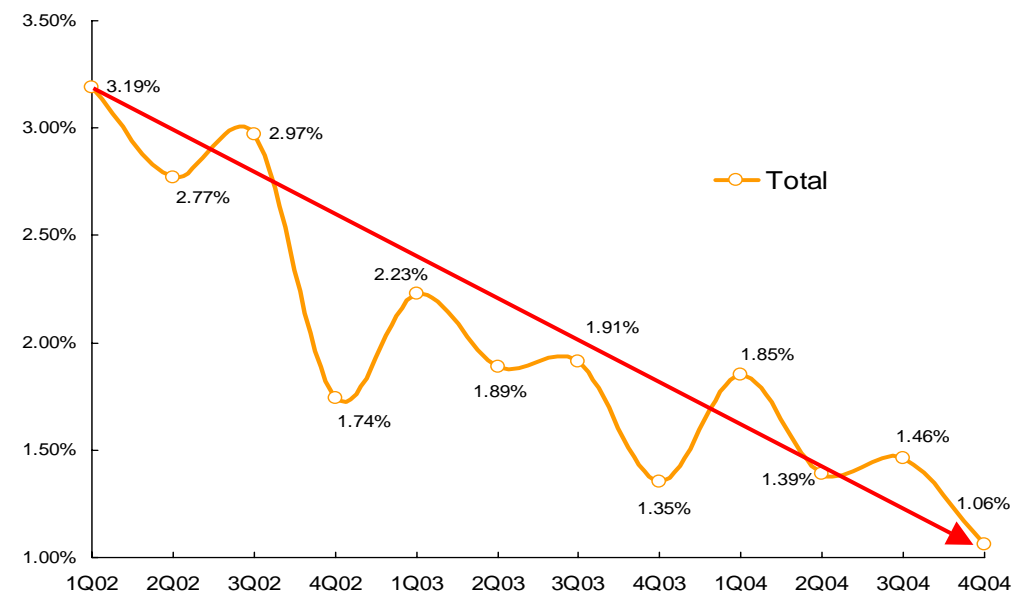
Note : Domestic Import Usance Bill : 294.6, Customer Advance : 8.3, Off-Shore Foreign Loans : 13.6

Ending Balance	2004				2003				Y-Y(%)
	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q	
Won Deposits	12,016.3	12,504.5	12,594.8	12,086.3	12,215.4	11,787.1	11,557.1	11,559.7	-1.6%
Savings	10,632.3	11,069.6	11,232.7	10,784.6	10,871.2	10,425.2	10,186.6	10,203.4	-2.2%
Demand	1,174.2	1,215.5	1,144.6	1,084.9	1,124.9	1,139.5	1,146.2	1,106.9	4.4%
Mutual Installment	209.8	219.4	217.5	216.8	219.3	222.4	224.3	249.4	-4.3%
Money In Trust	1,057.3	1,138.6	1,256.3	1,160.1	1,183.7	1,280.2	1,332.3	1,591.6	-10.7%
RP	465.6	473.0	333.8	307.6	425.6	473.6	336.5	143.2	9.4%
Finance Debentures Issued	392.7	200.0	200.0	200.0	200.0	200.0	200.0	200.0	96.4%
CD	629.2	47.2	56.0	42.9	43.0	30.1	39.1	28.9	1,359.9%
Bills Sold	6.9	7.2	5.3	6.9	6.0	6.2	6.6	9.1	15.0%
Total	14,567.9	14,370.5	14,446.2	13,803.8	14,073.7	13,777.2	13,471.6	13,532.6	3.5%



	2004				2003				Q-Q%
	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q	
Net Interest Margin (NIM)	3.14%	3.16%	3.23%	3.29%	3.22 %	3.17 %	3.17 %	3.25 %	- 0.02 %p

	2004				2003				Q-Q%
	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q	
Net Interest Spread (NIS)	3.79%	3.84%	3.97%	4.04%	3.87%	3.77%	3.75%	3.71%	- 0.05%p
Average Lending Rate	6.74%	6.83%	6.98%	7.07%	7.20%	7.18%	7.26%	7.36%	- 0.09%p
Household	6.83%	6.99%	7.15%	7.29%	7.46%	7.52%	7.63%	7.77%	- 0.16%p
Corporates	6.40%	6.42%	6.54%	6.56%	6.79%	6.39%	6.44%	6.54%	- 0.02%p
Average Deposit Rate	2.95%	2.99%	3.01%	3.03%	3.33%	3.41%	3.51%	3.65%	- 0.04%p
Interest Earning Assets(average)	14,694.3	14,564.1	14,366.6	14,177.6	13,580.8	13,387.3	13,177.8	12,744.0	0.89%

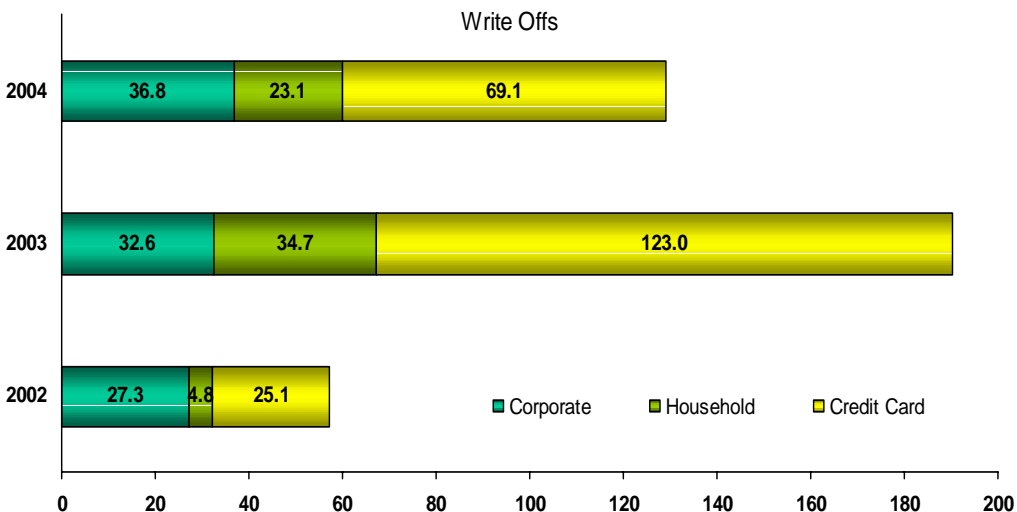


P U S A N B A N K												Asset Quality	
												Unit : Wbn, %, %p	
		2004				2003				2002	Y-Y%	Q-Q%	
		4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q	4Q			
Total Loan Amount		11,229.8	11,122.2	10,643.7	9,876.6	9,747.9	9,670.3	9,282.5	8,954.6	8,685.4	15.2%	1.0%	
Normal (% to total)		10,811.2	10,683.6	10,272.1	9,470.8	9,379.1	9,193.6	8,820.5	8,464.2	8,277.5	15.3%	1.2%	
		(96.3%)	(96.1%)	(96.5%)	(95.9%)	(96.2%)	(95.1%)	(95.0%)	(94.5%)	(95.3%)			
Precautionary		272.6	265.5	217.1	216.6	210.2	269.3	269.6	256.1	215.0	29.7%	2.7%	
		(2.4%)	(2.4%)	(2.0%)	(2.2%)	(2.2%)	(2.8%)	(2.9%)	(2.9%)	(2.5%)			
Substandard		88.3	114.6	92.9	119.8	101.1	133.6	124.6	163.9	140.0	-12.7%	-23.0%	
		(0.8%)	(1.0%)	(0.9%)	(1.2%)	(1.0%)	(1.4%)	(1.3%)	(1.8%)	(1.6%)			
Doubtful		36.7	39.4	43.4	48.9	43.0	55.5	46.1	48.0	35.2	-14.7%	-6.9%	
		(0.3%)	(0.4%)	(0.4%)	(0.5%)	(0.4%)	(0.6%)	(0.5%)	(0.5%)	(0.4%)			
Expected Loss		21.0	19.1	18.2	20.5	14.5	18.3	21.7	22.4	17.8	44.8%	9.9%	
		(0.2%)	(0.2%)	(0.3%)	(0.2%)	(0.2%)	(0.2%)	(0.2%)	(0.3%)	(0.2%)			
Substandard & Below Loans		146.0	173.1	154.5	189.2	158.6	207.4	192.4	234.4	193.0	-7.9%	-15.7%	
S&B Loan Ratio		1.30%	1.56%	1.45%	1.92%	1.63%	2.15%	2.07%	2.62%	2.22%	-0.33%p	-0.26%p	
S&B Loan Coverage Ratio		106.79%	89.41%	97.66%	82.93%	89.91%	80.52%	90.96%	77.01%	83.73%	16.88%p	17.38%p	
Precautionary & Below Loans		418.6	438.6	371.6	405.8	368.8	476.7	462.0	490.5	408.0	13.5%	-4.6%	
P&B Loan Ratio		3.73%	3.94%	3.49%	4.11%	3.78%	4.93%	4.98%	5.48%	4.70%	-0.05%p	-0.21%p	
P&B Loan Coverage Ratio		37.22%	35.29%	40.61%	38.66%	38.67%	35.03%	37.88%	36.80%	39.61%	-1.45%p	1.93%p	
Write-offs	129.0	28.0	29.1	39.2	32.7	53.2	50.0	54.7	32.4	57.2	-47.4%	-3.8%	
NPLs Sold	48.6	24.7	-	23.9	-	46.4	25.5	25.5	-	27.8	-46.8%	-	
Provision for Loan Losses		155.8	154.8	150.9	156.9	142.6	167.0	175.0	180.5	161.6	9.3%	0.7%	

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Provision Expenses (Bank Account Only)	2004 Full Yr	2004				2003 Full Yr	2003				2002 Full Yr	Y-Y 04 vs. 03
		4Q	3Q	2Q	1Q		4Q	3Q	2Q	1Q		
Household	30.9	5.1	5.9	10.8	9.1	43.4	9.0	11.3	12.5	10.6	22.2	-12.5
Credit Card (Re-aged Loans)	50.2 (22.1)	5.1 (2.1)	8.6 (4.1)	14.7 (6.7)	21.8 (9.2)	119.8 (32.5)	23.4 (9.5)	35.8 (13.4)	32.9 (6.3)	27.7 (3.3)	44.3 (n.a.)	-69.6 (-10.4)
Corporates	47.5	9.8	14.6	9.0	14.1	11.3	2.4	-8.3	8.2	9.0	46.1	36.2
Total	128.6	20.0	29.1	34.5	45.0	174.5	34.8	38.8	53.6	47.3	112.6	-45.9

Provision for Loan Losses (ending balance)	2004				2003				2002
	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q	
Household	43.1	42.5	40.5	37.5	33.3	34.5	32.7	32.2	27.3
Credit Card (Re-aged Loans)	18.5 (12.5)	20.9 (15.0)	23.9 (16.0)	32.9 (19.6)	30.9 (16.1)	37.3 (15.4)	32.6 (7.4)	32.8 (4.8)	26.9 (-)
Corporates	93.8	90.9	86.0	86.0	77.8	90.8	105.4	110.7	100.1
Total	155.4	154.3	150.4	156.4	142.0	162.6	170.7	175.7	155.8

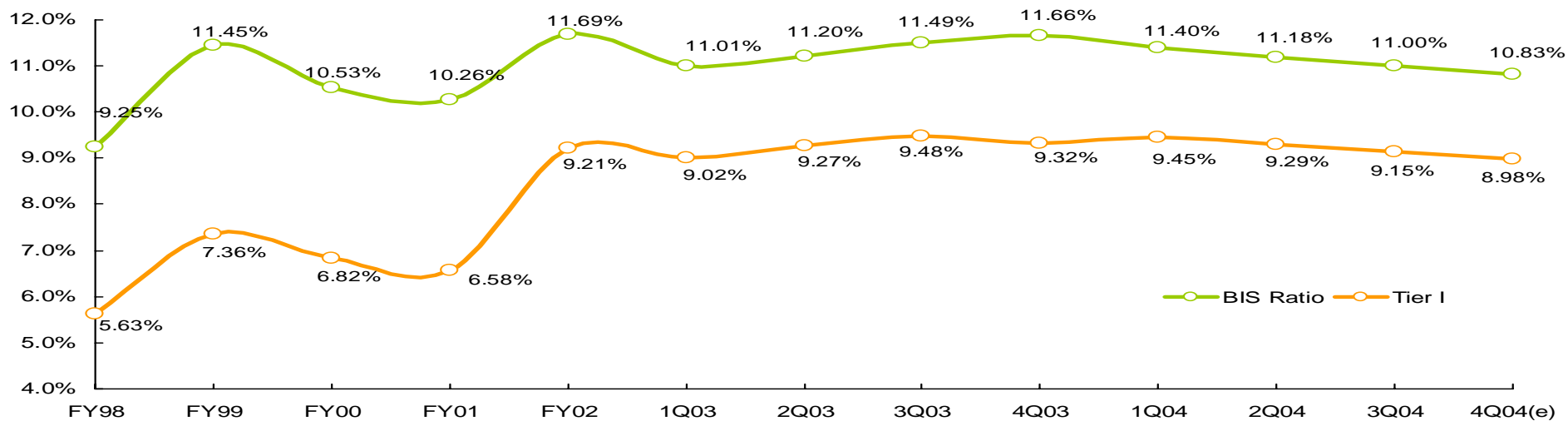


NPLs Sold	2004 Full Yr.	2004		2003 Full Yr.	2003	
		2H	1H		2H	1H
Household	9.4	4.6	4.8	11.1	3.9	7.2
Credit Card	0.3	0.2	0.1	0.7	0.1	0.6
Corporates	39.0	20.0	19.0	34.7	17.0	17.7
Total	48.6	24.7	23.9	46.4	20.9	25.5

Write-Offs	2004 Full Yr.	2004				2003 Full Yr.	2003				2002 Full Yr.	Y-Y% 04 vs. 03
		4Q	3Q	2Q	1Q		4Q	3Q	2Q	1Q		
Household	23.1	5.6	4.6	7.2	5.7	34.7	9.3	9.9	9.6	5.9	4.8	-33.4 %
Credit Card	69.1	9.5	12.3	26.0	21.3	123.0	32.3	32.6	33.8	24.2	25.1	-43.8 %
Corporates	36.8	12.9	12.2	6.0	5.7	32.6	11.3	7.5	11.3	2.3	27.3	12.9 %
Total	129.0	28.0	29.1	39.2	32.7	190.3	52.9	50.0	54.7	32.4	57.2	-32.2 %

	2004 Full Yr	2004				2003 Full Yr	2003				Y-Y%	Q-Q%
		4Q	3Q	2Q	1Q		4Q	3Q	2Q	1Q		
Operating Income	1,194.3	345.0	281.9	282.5	284.9	1,093.6	284.6	271.1	271.8	266.1	9.2%	22.4%
Interest Income	913.1	229.5	227.8	227.9	227.9	914.6	234.6	231.9	225.8	222.3	-0.2%	0.7%
Fee & Commission Income	127.9	34.4	31.7	30.9	30.9	120.5	32.7	28.7	30.0	29.1	6.2%	8.5%
Trust Related Income	16.0	4.4	3.8	3.5	4.3	14.5	1.3	1.4	6.0	5.8	10.3%	15.8%
Others	137.3	76.7	18.6	20.2	21.8	44.0	16.0	9.1	10.0	8.9	212.0%	312.4%
Operating Expenses	1,014.2	292.8	230.8	237.7	252.9	957.4	234.4	233.0	242.9	247.1	5.9%	26.9%
Interest Expenses	415.3	102.8	105.5	103.7	103.3	436.6	106.5	107.1	112.0	111.0	-4.9%	-2.6%
Fee & Commission Expenses	20.9	5.8	5.2	5.1	4.8	19.0	4.9	5.3	4.2	4.6	10.0%	11.5%
G&A Expenses	294.5	83.1	68.3	68.3	74.8	266.1	70.5	65.7	59.8	70.1	10.7%	21.7%
Provision for Loan Losses	128.6	20.0	29.1	34.5	45.0	174.5	34.7	38.8	53.6	47.3	-26.3%	-31.3%
Others	154.9	81.1	22.7	26.1	25.0	61.2	17.8	16.1	13.3	14.1	153.1%	257.3%
Net Operating Income	180.1	52.2	51.1	44.8	32.0	136.2	50.2	38.1	28.9	19.0	32.3	2.2%
Non-Operating Income	9.6	-0.3	-1.1	6.6	4.4	-9.9	- 11.5	- 1.5	9.1	-6.0	197.0%	-72.7%
Ordinary Income	189.7	51.9	50.0	51.4	36.4	126.3	38.7	36.6	38.0	13.0	50.3%	3.8%
Extraordinary Gain	0	0	0	0	0	0	0	0	0	0	- %	- %
Income Before Income Taxes	189.7	51.9	50.0	51.4	36.4	126.3	38.7	36.6	38.0	13.0	50.3%	3.8%
Income Tax (29.7%)	57.0	16.4	14.9	15.2	10.5	5.0	5.0	0	0	0	-	-
Net Income	132.7	35.5	35.1	36.2	25.9	121.3	33.7	36.6	38.0	13.0	9.4%	1.1%
Pre Provision Income	341.1	75.8	82.4	88.8	94.1	330.8	75.9	82.2	96.9	75.8	3.1%	-8.0%

Capital Adequacy Ratio

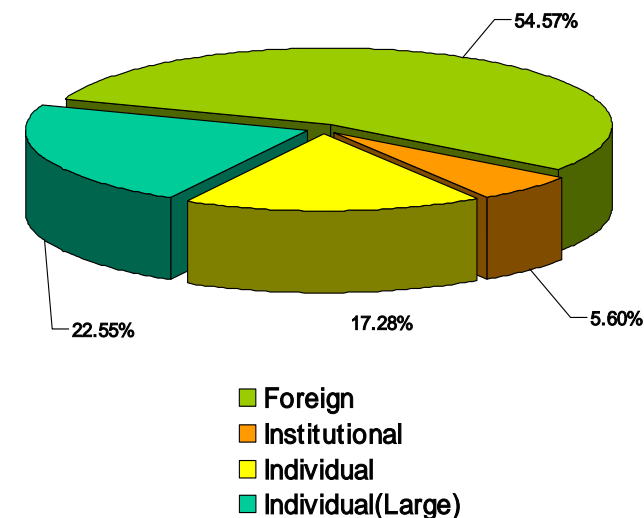


	2004				2003				2002
	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q	
Tier I Capital	959.4	972.8	936.5	900.1	876.5	882.1	844.4	806.1	792.9
Tier II Capital	201.1	200.6	194.2	189.7	224.8	231.2	228.1	226.5	263.7
Contribution to Unconsolidated Subsidiaries (-)	4.0	4.0	4.0	4.0	4.9	52.2	52.2	49.2	50.2
Total Risk-Adjusted Capital	1,156.4	1,169.4	1,126.7	1,085.8	1,096.3	1,061.1	1,020.3	983.4	1,006.4
Total Risk-Weighted Assets	10,677.8	10,630.2	10,076.9	9,526.6	9,406.4	9,300.0	9,107.3	8,932.7	8,609.7
On-Balance Sheet Assets	10,301.0	10,232.3	9,721.2	9,160.5	9,053.9	8,942.6	8,733.4	8,513.3	8,225.4
Off-Balance Sheet Assets	376.8	397.9	355.7	366.1	352.5	357.4	373.9	419.4	384.3

Major Shareholders* (as of December 31, 2004)

• Lotte Group(Japan Lotte Inclusive)	14.11 %
• Capital Research & Management Company	10.40 %
• Schroder Investment Management Ltd.	7.08%
• Templeton Investment Counsel LLC	6.05%
• Aberdeen Asset Management Asia Limited	5.16%
• Parkland Co., Ltd.	4.11 %
• Korea Iron & Steel Co., Ltd.	1.99 %

Shareholding Structure(as of Dec. 31, 2004)



Note : Individual(Large) - Lotte(14.11%), Parkland(4.11%), Korean I&S(1.99%), etc

❖ MAJOR INDEXES

- KOSPI 200
- KOSPI 50
- FTSE
- MCSI
- KODI(Korea Dividend Stock Price Index)

Dividend History	2004(e)	2003	2002	2001 ~ 1997	1996	1995
Net Income	132.7	121.3	148.0		41.9	30.2
Dividend Rate	6%	5.4 %	6 %		8 %	5 %
Dividend per Share (W)	300	270	300	No Dividend	400	250
Payout Ratio	33.2%	32.7 %	29.7 %		32.7 %	28.3 %
Type	Cash	Cash	Cash		Cash	Cash
Dividend Yield at Market Price	3.8%	4.0%	5.9 %		5.8 %	

Ending Balance	2004				2003			
	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
Total Assets	18,184.1	18,334.1	17,886.4	17,109.1	17,506.7	17,341.7	17,004.4	17,015.9
Total Deposits	14,568.0	14,370.5	14,446.2	13,803.8	14,073.9	13,777.2	13,471.6	13,532.6
Total Loans	10,921.1	10,786.0	10,258.9	9,496.4	9,296.0	9,048.2	8,702.7	8,299.8
Paid-in Capital	733.4	733.4	733.4	733.4	733.4	733.4	733.4	733.4
Shareholders' Equity	1,025.7	1,001.5	955.1	920.9	936.9	905.4	863.4	820.7
Net Income	35.5	35.1	36.2	25.9	33.7	36.6	38.0	13.0
ROA	0.81%	0.80 %	0.78 %	0.66 %	0.79 %	0.77 %	0.69 %	0.36 %
ROE	13.60%	13.54 %	13.31 %	11.33 %	13.91 %	13.57 %	12.22 %	6.41 %
Cost Income Ratio	49.00%	46.18%	46.18 %	49.4 %	45.46 %	43.25 %	41.94 %	51.58 %
BPS (W)	6,993	6,828	6,511	6,278	6,387	6,173	5,886	5,595
EPS (W)	905	884	847	707	827	798	701	359
Low Cost Core Deposit Ratio	41.24%	42.04%	42.72%	43.26%	42.76%	43.15%	43.45%	42.58%
Loan-to-Deposit Ratio	84.2%	79.2%	74.2%	72.1%	70.1%	70.3%	68.9%	65.5%

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2005 Our Strategy

Strengthening Credit Risk Management

- Systematic Monitoring System
- Asset Quality Management
- BASLE II Preparation
- Early Alert System & Centralized Underwriting Process
- Proactive Risk Management : De-marketing and Loan Workout
- Capital Adequacy and Credit Risk Management for Basle II Implementation

Maximizing Profitability

- Pricing & Low Cost Funding
- Fee & Commission Income
- Expense Management
- Recognition & Application of Risk Premium, Budgetary and Custodian Banking Business
- Bankassurance, Beneficiary Certificate Sales, Project Financing, etc
- Appropriate Investments vs. Wasteful Expenses

Improving Efficiency

- Reengineering
- Long-Term Cost Saving Plan
- Competitiveness
- Successful Implementation of BPR(Centralized Back Office System)
- Restructuring and IT Investment Evaluation System
- Retaining Employees' Competitiveness thru Performance Measurement & Compensation

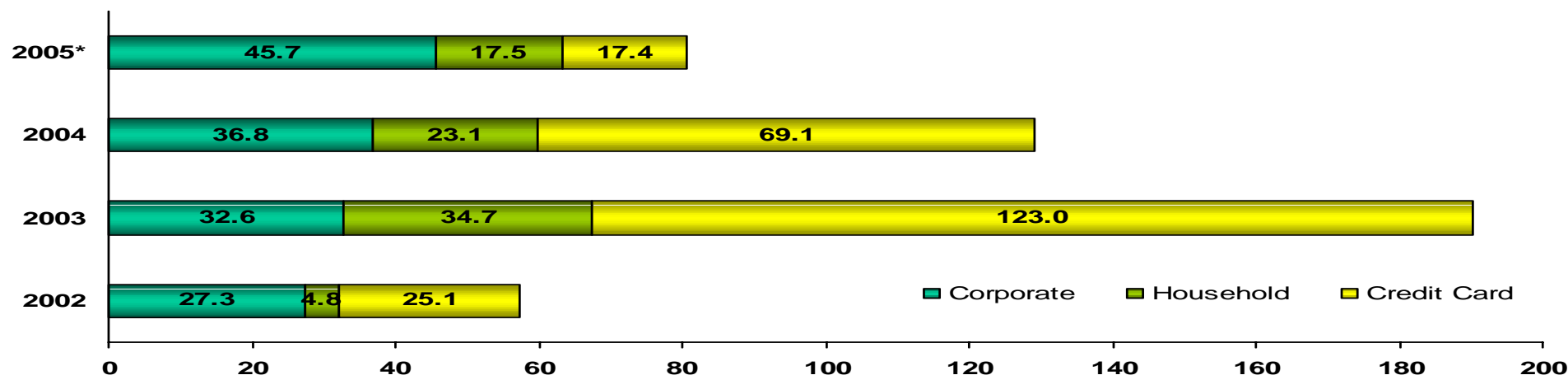
Solidifying Presence In the Market

- Network Expansion
- Market Leader in the Region
- Service Oriented Marketing
- Branch Relocation & Headcount Management(PB, RMs)
- Innovative Financial Solution Provider and Convenient & Resilient Service Provider
- SSP(Sales Stimulation Program), Cross-Selling and CRM Utilization

	2005 Guidance	FY 2004	Y-Y 05 vs. 04	FY 2003	Y-Y 04 vs. 03
Net Income	150.0	132.7	13.04 %	121.3	9.40 %
ROA	0.85 %	0.81 %	0.04 %p	0.79 %	0.02 %p
ROE	13.90 %	13.60 %	0.3 %p	13.91 %	-0.31 %p
Net Interest Margin	3.03 %	3.14 %	-0.11 %p	3.39 %	-0.25 %p
BIS Capital Ratio	11.10 %	10.83 %	0.27 %p	11.66 %	-0.83 %p
Tier I	8.99 %	8.98 %	0.01 %p	9.23 %	-0.25 %p
Delinquency Ratio	1.19 %	1.06 %	0.13 %p	1.74 %	-0.68 %p
Precautionary & Below Loans	420.4	418.5	0.45 %	368.8	13.48 %
Precautionary & Below Loan Ratio	3.40 %	3.73 %	-0.33 %p	3.78 %	0.05 %p
Substandard & Below Loans	159.4	146.0	9.18 %	158.6	-7.94 %
Substandard & Below Loan Ratio	1.28 %	1.30 %	0.02 %p	1.63 %	-0.33 %p
Substandard & Below Loan Coverage Ratio	111.04 %	106.79 %	4.25 %p	89.94 %	16.85 %p

	2005 Guidance	FY 2004	Y-Y(%) 05 vs. 04	FY 2003	Y-Y(%) 04 vs. 03
Total Assets	19,072.0	18,184.1	4.9 %	17,506.7	3.9 %
Total Deposits	15,319.0	14,568.0	5.2 %	14,073.8	3.5 %
Total Loans	12,084.0	10,921.1	10.6 %	9,296.0	17.5 %
Securities	5,098.0	5,062.6	0.7 %	5,727.5	-11.6 %
Shareholders' Equity	1,133.2	1,025.7	10.5 %	936.9	9.5 %
Won Deposits	13,171.9	12,016.3	9.6 %	12,215.4	-1.6 %
Savings	11,900.5	10,632.3	38.4 %	10,871.2	-2.2 %
Demand	1,037.9	1,174.2	11.6 %	1,124.9	4.4 %
Mutual Installment	233.5	209.8	11.3 %	219.3	- 4.3 %
Total	15,319.0	14,567.9	5.2 %	14,073.8	3.5 %
Won Loans	11,134.7	10,115.2	10.1 %	8,566.2	18.1 %
SMEs	6,602.8	5,946.9	11.0 %	5,210.9	14.1 %
Large Corps	523.3	403.6	29.8 %	377.2	7.0 %
Household	3,672.3	3,432.3	7.0 %	2,619.7	31.0 %
Public & Others	336.3	332.4	1.2 %	358.4	-7.3 %
Total	12,084.0	10,921.1	10.6 %	9,296.0	17.5 %

Provision Expense 2005 Target

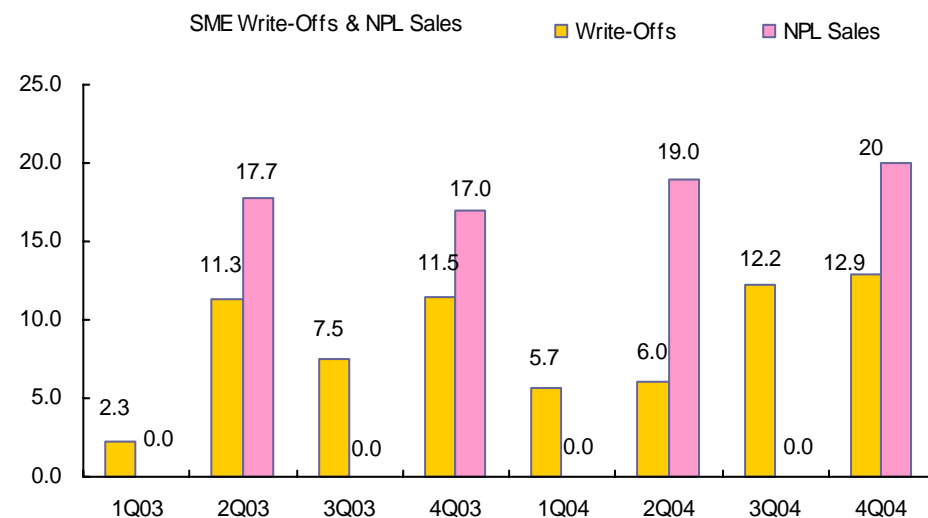
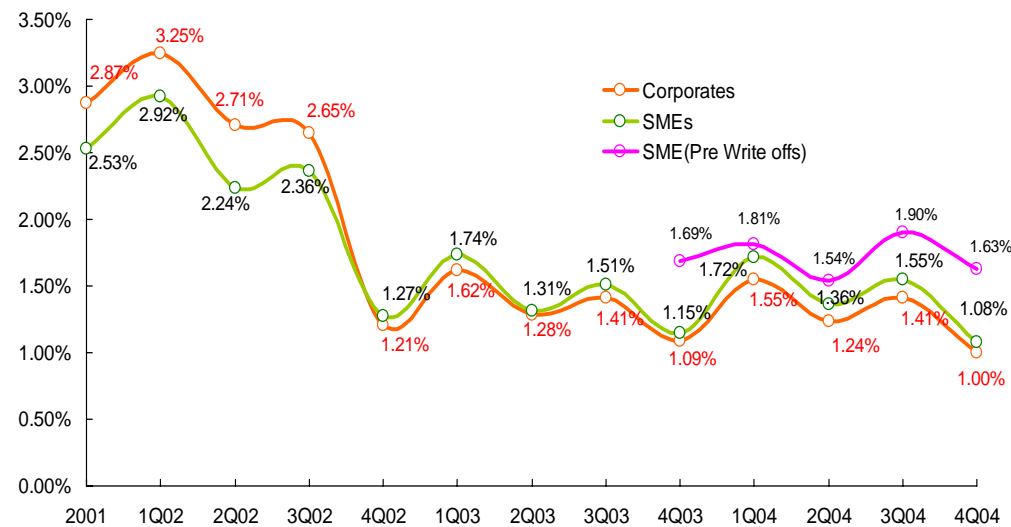


	2005 Guidance	FY 2004	Y-Y(%) 05 vs. 04	FY 2003	Y-Y(%) 04 vs. 03
G&A Expense	305.4	294.5	3.7 %	266.1	10.67 %
Salaries, Fringe Benefits & Others	244.1	229.8	6.2 %	198.4	15.83 %
Reserve for Retirement Allowance	13.8	22.8	-39.5 %	30.0	-24.00%
Depreciation	39.0	33.9	15.0 %	30.3	11.08 %
Taxes & Dues	8.5	8.0	6.3 %	7.4	8.11 %
Provisions	80.6	126.4	-36.2 %	183.1	-30.97 %
Corporates	45.7	45.3	0.9 %	19.9	127.6 %
Household	17.5	30.9	-43.4 %	43.4	-28.8 %
Credit Card	17.4	50.2	-65.3 %	119.8	-58.1 %

	2005 Guidance	FY 2004	Y-Y % 05 vs. 04	FY 2003	Y-Y % 04 vs. 03
Operating Income	1,151.5	1,194.3	-3.6 %	1,093.6	9.2%
Interest Income	912.0	913.1	-0.1 %	914.6	-0.2%
Fee & Commission Income	132.0	127.9	3.2 %	120.5	6.2%
Trust Related Income	7.5	16.0	-53.1 %	14.5	10.3%
Others	100.0	137.3	-27.2 %	44.0	212.0%
Operating Expenses	920.5	1,014.2	-9.2 %	957.4	5.9%
Interest Expenses	388.3	415.3	-6.5 %	436.6	-4.9%
Fee & Commission Expenses	23.2	20.9	11.0 %	19.0	10.0%
G&A Expenses	305.4	294.5	3.7 %	266.1	10.7%
Provision for Loan Losses	80.6	128.6	-37.3 %	174.5	-26.3%
Others	123.0	154.9	-20.6 %	61.2	153.1%
Net Operating Income	231.0	180.1	28.3 %	136.2	32.3
Non-Operating Income	-24.1	9.6	%	-9.9	197.0%
Ordinary Income	206.9	189.7	9.1 %	126.3	50.3%
Extraordinary Gain	0	0	- %	0	- %
Income Before Income Taxes	206.9	189.7	9.1 %	126.3	50.3%
Income Tax	56.9	57.0	-0.2 %	5.0	- %
Net Income	150.0	132.7	13.0 %	121.3	9.4%
Pre Provision Income	301.3	341.1	-11.7 %	330.8	3.1%

Appendix

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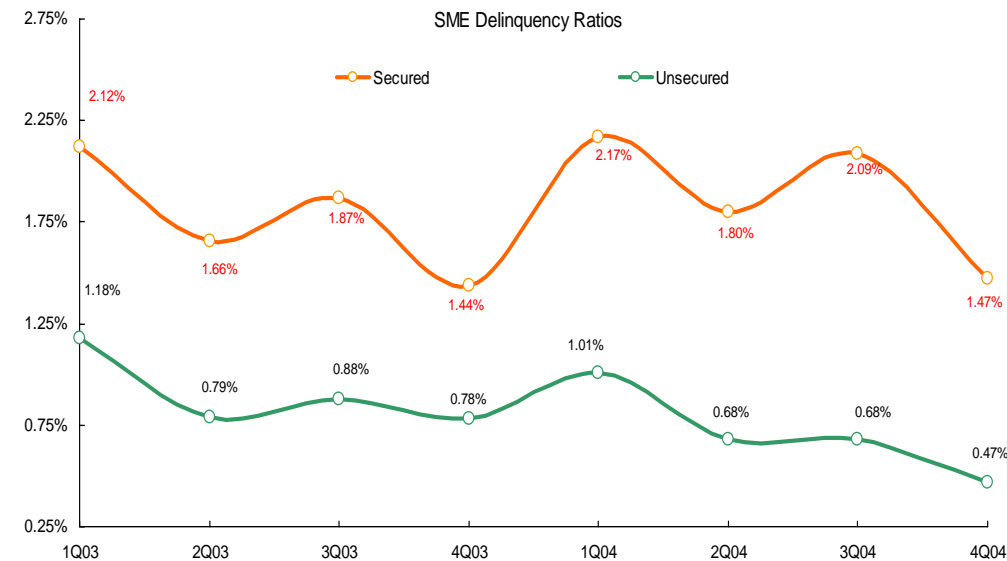
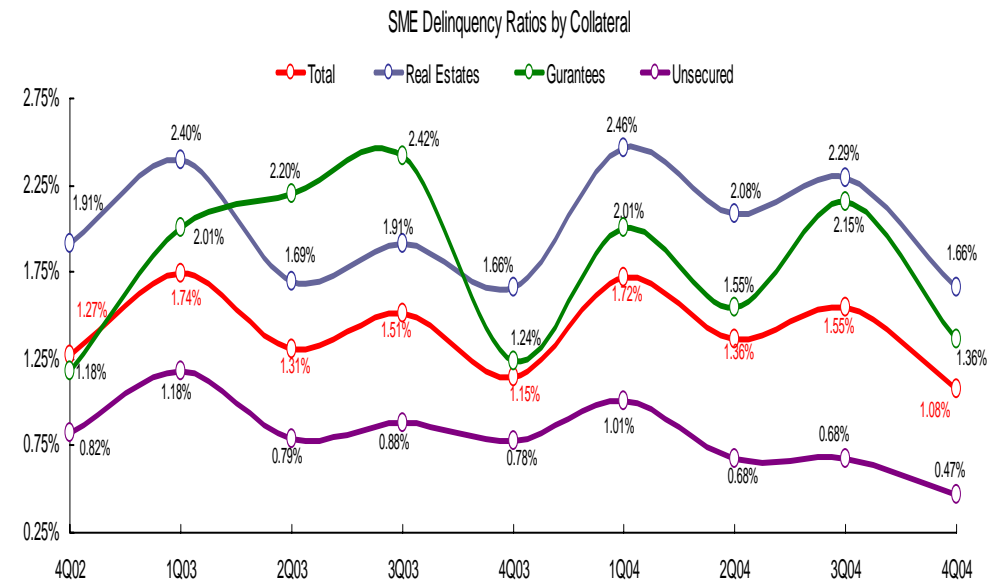
	2004				2003			
	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
Total Loans to Corporates	7,228.8	7,314.2	7,055.2	6,574.2	6,458.9	6,510.1	6,201.6	5,997.0
Delinquent Amount	72.1	103.2	87.4	102.1	70.3	91.6	79.4	97.0
Delinquency Ratio	1.00%	1.41%	1.24%	1.55 %	1.09 %	1.41 %	1.28 %	1.62 %
Loans to SMEs	6,649.4	6,661.7	6,430.4	5,939.4	5,964.1	5,816.1	5,614.7	5,435.3
Delinquent Amount	72.1	103.2	87.4	102.1	68.7	87.6	73.6	94.4
Delinquency Ratio	1.08%	1.55%	1.36%	1.72 %	1.15 %	1.51 %	1.31 %	1.74 %
Loans to Large Corporates	579.4	652.5	624.8	634.8	494.8	694.0	586.9	561.7
Delinquent Amount	0.0	0.0	0.0	0.0	1.6	4.0	5.8	2.6
Delinquency Ratio	0.0%	0.0%	0.0%	0.0 %	0.32 %	0.58 %	0.99 %	0.46 %

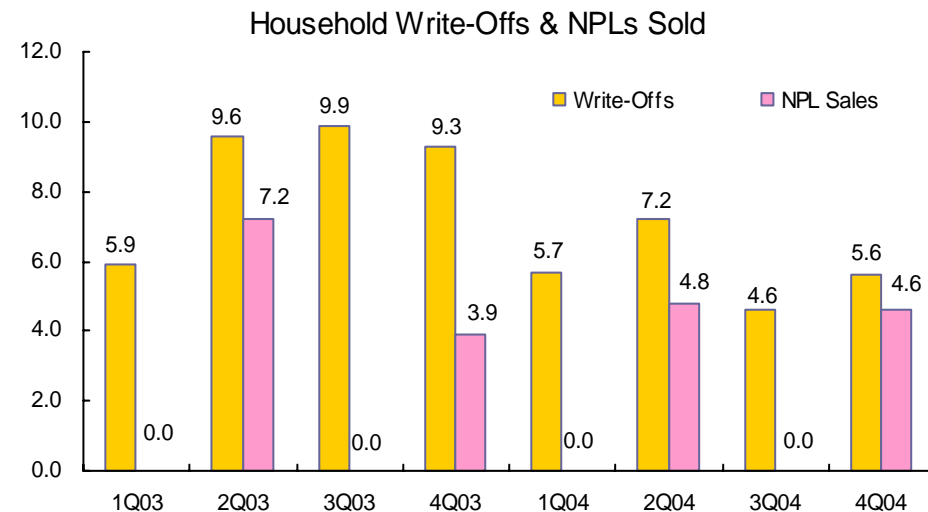
Loan Portfolio	2004								4Q 2003		Q-Q%	Y-Y%
	4Q		3Q		2Q		1Q					
Manufacturing Sectors	3,079.7	46.1 %	3,076.0	46.0%	2,943.0	46.3%	2,756.6	45.9%	2,680.7	45.01%	0.1%	9.4%
Steel & Metal Products	847.3	12.7 %	812.4	12.2%	801.8	12.6%	709.8	11.8%	696.7	11.7%	4.3%	15.1%
Automobile Parts	421.9	6.3 %	401.6	6.0%	394.2	6.2%	375.7	6.3%	370.7	6.2%	5.1%	3.6%
Machinery	436.0	6.5 %	441.4	6.6%	404.1	6.4%	380.3	6.3%	358.8	6.0%	-1.2%	12.6%
Petroleum, Rubber, etc.	431.8	6.6 %	427.7	6.4%	402.0	6.3%	386.7	6.4%	366.8	6.2%	1.0%	9.6%
Fabric	247.9	3.7 %	247.9	3.7%	234.4	3.7%	226.5	3.8%	239.0	4.0%	0.0%	-1.9%
Garment & Shoes	125.5	1.9 %	145.5	2.2%	139.9	2.2%	138.7	2.3%	136.1	2.3%	-13.8%	2.8%
Kitchen Units	134.4	2.0 %	142.1	2.1%	130.1	2.0%	128.8	2.1%	128.1	2.6%	-5.4%	1.6%
Electronics	112.0	1.7 %	132.4	2.0%	106.8	1.7%	98.9	1.6%	94.7	1.6%	-15.4%	12.8%
Paper, Paper Mills	65.2	1.0 %	65.0	1.0%	71.5	1.1%	65.0	1.1%	59.9	1.0%	0.3%	19.4%
Others	257.7	3.9 %	260.0	3.9%	258.2	4.1%	246.2	4.1%	229.9	3.9%	-0.9%	12.3%
Non-Manufacturing Sectors	3,603.2	53.9 %	3,610.0	54.0%	3,419.6	53.7%	3,252.3	54.1%	3,265.9	54.9%	-0.2%	7.8%
Wholesale & Retail	896.8	13.4 %	905.6	13.5%	857.2	13.5%	807.2	13.4%	769.1	12.9%	-1.0%	11.4%
Real Estate & Lease	630.8	9.4 %	625.7	9.4%	599.3	9.4%	563.6	9.4%	553.2	9.3%	0.8%	8.3%
Construction & Engineering	549.2	8.2 %	545.6	8.2%	547.5	8.6%	520.4	8.7%	527.2	8.9%	0.7%	3.8%
Insurance & Financing	304.9	4.6 %	341.2	5.1%	312.0	4.9%	316.5	5.3%	324.5	5.5%	-10.6%	-3.9%
Transportation	314.1	4.7 %	300.2	4.5%	267.6	4.2%	249.2	4.1%	250.5	4.2%	4.6%	6.8%
Hotel & Foods	205.0	3.1 %	218.6	3.3%	217.2	3.4%	201.6	3.4%	204.0	3.4%	-6.2%	6.5%
Public	73.8	1.1 %	80.5	1.2%	80.5	1.3%	101.2	1.7%	128.8	2.2%	-8.3%	-37.5%
Others	628.6	9.4 %	592.6	8.9%	538.3	8.5%	492.6	8.2%	508.6	8.6%	6.1%	25.5%
Total Corporate Won Loans	6,682.9	100.0 %	6,686.0	100.0%	6,362.6	100.0%	6,008.9	100.0%	5,946.6	100.00%	-0.1%	8.5%

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		2004				2003				2002	Q-Q%	Y-Y%
		4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q	4Q		
Total		6,845.4	6,858.6	6,678.2	6,166.3	6,138.8	6,360.0	5,805.9	4,651.7	4,494.4	-0.2%	11.5%
Normal		6,574.4	6,594.1	6,488.3	5,975.0	5,972.3	6,107.0	5,578.8	4,442.0	4,330.2	-0.3%	10.1%
		(96.1%)	(96.1%)	(97.2%)	(96.9%)	(97.3%)	(96.0%)	(96.1%)	(95.5%)	(96.4%)		
Precautionary		181.0	154.1	99.5	75.4	65.5	120.5	106.8	76.6	56.9	17.5%	176.3%
		(2.6%)	(2.3%)	(1.5%)	(1.2%)	(1.1%)	(1.9%)	(1.8%)	(1.3%)	(1.3%)		
Substandard		68.4	92.8	72.6	97.5	88.5	111.6	103.5	116.4	99.4	-26.3%	-22.7%
		(1.0%)	(1.4%)	(1.1%)	(1.6%)	(1.4%)	(1.8%)	(1.8%)	(2.5%)	(2.2%)		
Doubtful		11.7	10.3	11.5	9.9	8.0	15.8	10.1	4.9	3.4	13.6%	46.3%
		(0.2%)	(0.2%)	(0.2%)	(0.2%)	(0.1%)	(0.3%)	(0.2%)	(0.1%)	(0.1%)		
Expected Loss		9.9	7.3	6.3	8.5	4.5	5.1	6.7	9.7	4.5	35.6%	120.0%
		(0.1%)	(0.1%)	(0.1%)	(0.1%)	(0.1%)	(0.1%)	(0.1%)	(0.2%)	(0.1%)		
Precautionary & Below Loans		271.0	264.5	189.9	191.3	166.5	235.0	227.1	207.6	164.2	2.5%	62.8%
P&B Loan Ratio		3.96	3.86	2.84	3.10	2.71	3.98	3.91	4.46	3.65	0.1%p	1.25%p
P&B Loan Coverage Ratio		32.29	31.83	42.07	42.34	44.02	32.89	36.15	35.55	-	0.46%p	-11.73%p
Substandard & Below Loans		90.0	110.4	90.4	115.9	101.0	132.5	120.3	131.0	107.3	-18.5%	-10.9%
S&B Loan Ratio		1.31	1.61	1.35	1.88	1.65	2.08	2.07	2.81	2.39	-0.3%	-0.34%p
S&B Loan Coverage Ratio		97.22	76.27	88.38	69.89	72.57	62.79	68.25	56.33	-	20.95%p	24.65%p
Write-offs	36.8	12.9	12.2	6.0	5.7	11.5	7.5	11.3	2.3	-	5.7%	12.2%
NPLs Sold	39.0	20.0	0	19.0	0	17.0	0	17.7	0	-	- %	17.6%
Provision for Loan Losses		87.5	84.2	79.9	81.0	73.3	83.2	82.1	73.8	-	3.9%	19.4%

SME Loans Defaulted	2004	2003	Y-Y (%)
Manufacturing	47.7	61.1	-21.93%
Shoes Manufacturing	8.2	0.8	-
Furniture	7.3	0.5	-
Transportation	5.2	2.5	-
Machinery	4.8	14.3	-
Others	22.2	43.0	-
Non Manufacturing	39.2	35.0	12.00%
Construction	18.0	1.0	-
Wholesale & Retail	13.6	21.4	-
Agriculture & Fishery	1.8	7.2	-
Others	5.8	5.4	-
Total Amount Defaulted	86.9	96.1	-9.57%
Recoverable Amount	70.8	81.3	-12.92%
NPLs	16.1	14.8	8.78%
Recovery Rate	81.5%	84.6%	-3.10%p



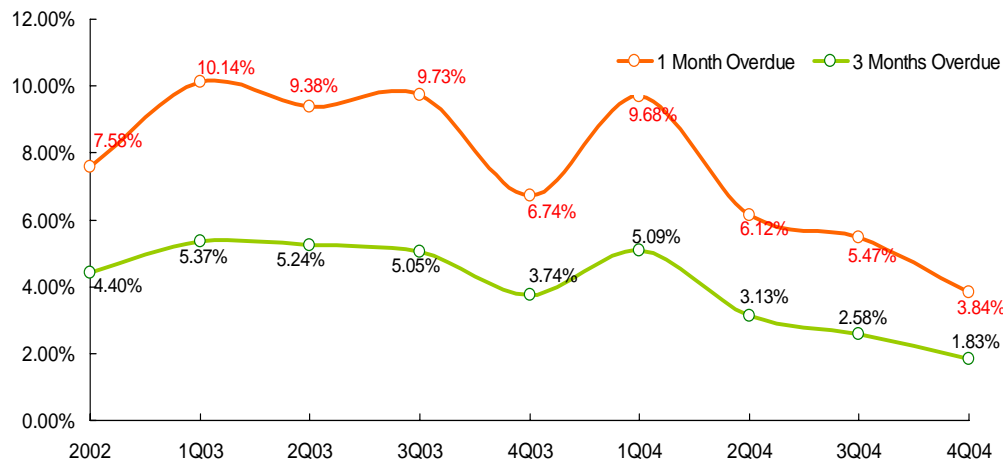


Delinquency Ratio by Collateral type	2004				2003			
	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
Total	0.86% (3,432.3)	1.04% (3,214.7)	1.07% (2,980.8)	1.28% (2,699.1)	0.71% (2,619.7)	1.16% (2,515.1)	1.46% (2,375.2)	1.60% (2,203.7)
Real Estates	1.24% (1,527.3)	1.46% (1,452.5)	1.10% (1,362.1)	1.3% (1,284.3)	0.6%	0.9%	0.8%	1.0%
Movables	0.0% (28.8)	0.0% (26.4)	0.0% (25.7)	0.3% (21.8)	0.1%	0.1%	0.0%	0.4%
Deposits	0.06% (185.4)	0.2% (169.2)	0.1% (176.2)	1.7% (171.5)	0.0%	0.1%	0.1%	0.1%
Guarantees	3.61% (31.9)	1.5% (32.6)	2.3% (30.7)	2.4% (28.7)	0.9%	4.0%	3.5%	4.1%
Unsecured	0.56% (1,658.9)	0.7% (1,534.0)	1.2% (1,386.1)	1.2% (1,192.8)	0.9%	1.5%	1.7%	2.1%

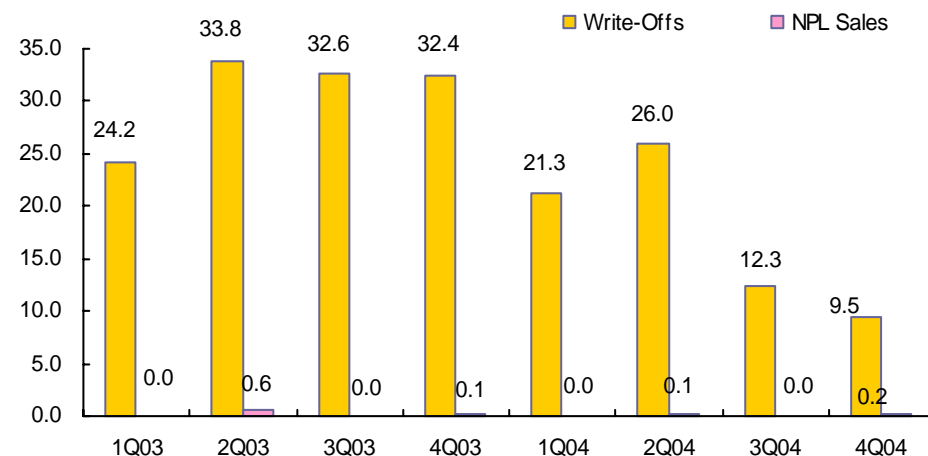
		2004				2003	Q-Q%	Y-Y%
		4Q	3Q	2Q	1Q	4Q		
Household Loans – Retail		3,432.3	3,214.7	2,980.8	2,699.1	2,619.7	6.8%	31.0%
Secured Loans at 4Q04 W2,964.0bn (86.36%)	Total Secured Loans	2,964.0	2,767.3	2,543.1	2,242.8	2,153.8	7.1%	37.6%
	Mortgage / Home Equity	1,094.6	1,034.9	982.3	939.2	948.9	5.8%	15.4%
	Group Loans	1,082.8	985.6	833.8	627.3	535.6	9.9%	102.2%
	Other Collateralized Loans	728.9	693.6	676.0	630.3	623.1	5.1%	17.0%
	Govn't Workers' Pension Backed Loans	57.7	53.2	51.0	46.0	46.2	8.5%	24.9%
	Loan to Value Ratio	54.8%	54.6%	54.7%	53.1%	51.0%	0.2%p	3.8%p
Unsecured Loans at 4Q04 W468.2bn (13.64%)	Total Unsecured Loans	468.2	447.4	437.7	456.3	465.9	4.7%	0.5%
	Personal CSS Loans	239.5	222.4	230.0	234.1	245.0	7.7%	-2.2%
	Student Loans	37.7	40.6	39.0	38.6	29.4	-7.1%	28.2%
	Government Workers' Loans	38.9	39.6	40.8	40.7	41.0	-1.8%	-5.1%
	Others	152.1	144.8	127.9	142.9	150.5	5.0%	1.1%

		2004				2003			
		4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
Total		3,432.3	3,214.7	2,980.8	2,699.1	2,619.7	2,459.2	2,375.1	2,123.2
Normal		3,352.3	3,130.4	2,898.6	2,609.7	2,551.9	2,384.3	2,261.4	2,061.4
		(97.7%)	(97.4%)	(97.2%)	(96.7 %)	(97.4 %)	(97.0 %)	(95.2 %)	(97.1 %)
Precautionary		46.8	48.1	47.9	55.7	45.1	45.9	81.1	40.4
		(1.4%)	(1.5%)	(1.6%)	(2.1 %)	(1.7 %)	(1.9 %)	(3.4 %)	(1.9 %)
Substandard		18.5	21.3	19.7	21.1	12.0	15.7	13.4	10.0
		(0.5%)	(0.7%)	(0.7%)	(0.8 %)	(0.5 %)	(0.6 %)	(0.6 %)	(0.5 %)
Doubtful		9.3	9.1	8.0	7.6	5.9	7.8	11.6	7.4
		(0.3%)	(0.3%)	(0.3%)	(0.3 %)	(0.2 %)	(0.3 %)	(0.3 %)	(0.3 %)
Expected Loss		5.4	5.8	6.6	5.0	4.8	5.5	7.6	4.0
		(0.2%)	(0.2%)	(0.2%)	(0.2 %)	(0.2 %)	(0.2 %)	(0.2 %)	(0.2 %)
Precautionary & Below Loans		80.0	84.3	82.2	89.4	67.8	74.9	113.7	61.8
P&B Loan Ratio		(2.33%)	(2.62%)	(2.76%)	(3.3 %)	(2.6 %)	(3.1 %)	(4.8 %)	(2.9 %)
P&B Loan Coverage Ratio		53.88%	50.42 %	49.27 %	41.8 %	49.1%	46.1	35.3	59.9
Substandard & Below Loans		33.2	36.2	34.3	33.7	22.8	29.0	32.6	21.4
S&B Loan Ratio		(0.97%)	(1.13%)	(1.15%)	(1.2 %)	(0.87 %)	(1.18 %)	(1.37 %)	(1.01 %)
S&B Loan Coverage Ratio		129.82%	117.40%	118.08%	111.3 %	146.7 %	119.0	123.0	172.9
Write-offs	23.1	5.6	4.6	7.2	5.7	9.3	9.9	9.6	5.9
NPLs Sold	9.4	4.6	0.0	4.8	0	3.9	0	7.2	0
Provision for Loan Losses		43.1	42.5	40.5	37.5	33.3	34.5	40.1	37.0

Credit Card Delinquency Ratio



Credit Card w/ Reaged Loans (Write-Offs & NPL Sales)



Credit Card Portfolio	2004				2003				2002
	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q	
Credit Card Receivables w/ Re-aged Loans	317.5	305.1	340.7	376.4	447.4	472.5	509.4	535.5	556.4
Credit Purchase	212.9	191.7	211.7	219.3	233.4	221.1	240.1	263.5	303.3
Cash Advances	66.8	67.8	75.4	92.5	149.6	194.9	224.6	245.5	238.0
Re-aged Loans	37.8	45.6	53.6	64.5	64.4	56.4	44.6	26.4	15.0
Overdue Amount	14.6	21.1	24.7	42.2	39.6	60.4	64.2	67.7	55.6
Delinquency Ratio(1-day overdue)	4.60%	6.91%	7.26%	11.22%	8.86%	12.78%	12.60%	12.64%	9.99%
Re-aged Loans	37.8	45.6	53.6	64.5	64.4	56.4	44.6	26.4	15.0
Overdue Amount	6.4	9.9	11.8	17.1	9.2	11.8	7.3	5.7	0.8
Less than 1 month overdue	0.3	0.2	0.5	1.5	0.4	1.6	0.8	0.2	0.1
1-day overdue	16.83%	21.69%	21.94%	26.51%	14.30%	20.93%	16.41%	21.54%	5.32%
1-month overdue	16.08%	21.19%	21.10%	24.11%	13.66%	18.01%	14.54%	20.78%	4.61%
3-months overdue	6.71%	8.55%	8.24%	9.35%	4.36%	4.02%	4.91%	4.38%	1.96%

	2004				2003		YoY 04 vs. 03
	4Q	3Q	2Q	1Q	4Q	3Q	
Total	317.5	305.1	340.7	376.3	447.4	472.5	-29.0%
Normal	270.8	251.0	276.0	288.6	358.9	375.8	-24.5%
	(85.3%)	(82.3%)	(81.0%)	(76.7%)	(80.2%)	(79.5%)	
Precautionary	29.7	33.7	40.8	51.9	57.4	56.7	-48.3%
	(9.4%)	(11.1%)	(12.0%)	(13.8%)	(12.8%)	(12.0%)	
Substandard	0.3	0.5	0.6	1.2	0.6	1.1	-50.0%
	(0.1%)	(0.2%)	(0.2%)	(0.3%)	(0.1%)	(0.2%)	
Doubtful	11.2	14.0	18.0	27.6	25.4	31.2	-55.9%
	(3.5%)	(4.6%)	(5.3%)	(7.3%)	(5.7%)	(6.6%)	
Expected Loss	5.5	5.9	5.3	7.0	5.1	7.7	7.8%
	(1.7%)	(1.9%)	(1.6 %)	(1.9 %)	(1.1%)	(1.6%)	
P&B Loans	46.7	54.1	64.7	87.7	88.5	96.7	-47.2%
P&B Loan Ratio	(14.7%)	(17.7%)	(19.0%)	(23.3 %)	(19.8%)	(20.5%)	-5.1%p
P&B Loan Coverage Ratio	39.6%	38.6%	36.9%	37.5%	34.9%	33.7%	4.7%p
S&B Loans	17.0	20.4	23.9	35.8	31.1	40.0	-45.3%
S&B Loan Ratio	(5.4%)	(6.7%)	(7.0%)	(9.5%)	(7.0%)	(8.5%)	-1.6%p
S&B Loan Coverage Ratio	108.8%	102.5%	100%	91.9%	99.4%	93.3%	9.40%p
Write Offs	69.1	9.5	12.3	26.0	21.3	32.4	-70.7%
NPLs Sold	0.3	0.2	0.0	0.1	0.0	0.1	100.0%
Provision for Loan Losses	18.5	20.9	23.9	32.9	30.9	37.3	-40.1%

Ending Balance	2004				2003				Y-Y%
	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q	
Won Loans*	10,075.6	10,281.1	9,369.7	8,741.3	8,605.9	8,290.0	7,958.6	7,576.2	17.1 %
Won Securities	4,033.0	4,230.0	4,451.9	4,582.5	4,591.2	4,389.8	4,558.6	4,443.7	-12.2 %
Foreign Currency Assets	779.2	812.4	882.3	765.0	709.7	712.3	684.3	683.9	9.8 %
Cash & Due from Banks	970.4	596.9	619.9	420.3	877.1	1,285.2	1,248.3	1,386.7	10.6 %
Credit Card Receivables	317.6	305.1	340.7	376.3	447.4	472.5	464.8	509.1	-29.0 %
Fixed Assets	343.3	331.2	327.5	333.2	334.2	325.4	324.2	329.8	2.7 %
Other Assets	615.3	643.0	661.7	719.7	789.0	591.7	471.0	529.5	-22.0 %
Assets	17,134.4	17,199.7	16,653.7	15,938.3	16,354.5	16,066.9	15,709.8	15,458.9	4.8 %
Won Deposits & CD	12,645.5	12,551.7	12,650.8	12,129.3	12,258.5	11,817.2	11,596.2	11,588.6	3.2 %
Won Borrowings	1,398.6	1,583.7	1,238.2	1,174.0	1,319.2	1,637.1	1,584.6	1,204.6	6.0 %
Foreign Currency Liabilities	837.5	799.0	858.7	724.9	696.4	660.8	650.8	672.8	20.3 %
Won Finance Debenture	392.7	200.0	200.0	200.0	200.0	200.0	200.0	200.0	96.4 %
Other Liabilities	834.4	1,063.8	750.9	789.2	943.5	846.3	814.8	972.2	-11.6 %
Shareholders' Equity	1,025.7	1,001.5	955.1	920.9	936.9	905.5	863.4	820.7	9.5 %
Liabilities & Shareholders' Equity	17,134.4	17,199.7	16,653.7	15,938.3	16,354.5	16,066.9	15,709.8	15,458.9	4.8 %

Note : Privately Placed Bonds & Call Loans included

	4Q04					3Q04	2Q04	1Q04	2003
	Total	Marketable Securities	Investment Securities						
			Subtotal	Available for Sale	Held to Maturity				
Bonds in Won	3,797.3	41.1	3,756.2	1,143.9	2,612.3	3,906.5	4,188.7	4,312.2	4,319.1
Financial Debentures	1,725.3	0	1,725.3	165.6	1,259.7	1,725.1	1,776.8	1,866.2	1,899.8
Gov't Owned Corporate Bonds	800.0	0	800.0	165.5	634.5	836.8	1,030.6	1,078.1	1,053.0
Government Bonds	685.3	41.1	685.3	237.1	407.1	729.7	728.2	692.0	575.2
Corporate Bonds	335.4	0	335.4	221.7	113.7	339.6	373.6	394.3	431.5
Local Gov't Bonds	251.3	0	251.3	54.0	197.3	275.3	279.5	281.6	359.6
Bonds in Foreign Currency	26.6	0	26.6	0	26.6	34.9	36.6	42.0	43.0
Stocks	54.5	0	54.5	54.5	0	64.6	63.0	68.1	80.7
Beneficiary Certificates	151.7	0	151.7	151.7	0	174.1	160.8	162.7	166.9
Bond Type	130.4	0	130.4	130.4	0	153.4	150.6	162.7	166.9
Equity Type	21.3	0	21.3	21.3	0	20.7	10.2	0	0
Others	29.5	0	29.5	29.5	0	49.8	39.4	39.5	24.5
Total	4,059.6	41.1	4,018.5	1,379.6	2,638.9	4,230.0	4,488.5	4,624.5	4,634.2
Duration (years)	1.36					1.25			

	2004 Full Yr.	2004				2003 Full Yr	2003				Y-Y%
		4Q	3Q	2Q	1Q		4Q	3Q	2Q	1Q	
Interest Revenues	913.1	229.4	227.8	227.9	227.9	914.6	234.6	231.9	225.8	222.3	-0.2 %
Interest on Loans	683.3	178.4	172.3	167.1	165.5	626.6	169.4	157.8	151.2	148.3	9.0 %
Interest on Securities	220.7	49.5	53.2	58.6	59.4	260.8	61.0	67.5	65.7	66.7	-15.4 %
Others	9.1	1.6	2.3	2.2	3.0	27.2	4.5	6.6	8.9	7.3	-66.5 %
Interest Expenses	415.3	102.8	105.5	103.7	103.3	436.6	106.5	107.1	112.0	111.0	-4.9 %
Interest on Deposits	337.2	82.7	85.5	84.8	84.2	356.9	85.8	86.7	91.4	93.0	-5.5 %
Interest on Borrowings	54.2	14.0	13.9	13.3	13.0	53.4	14.5	13.9	13.5	11.5	1.5 %
Interest on Financial Debentures	17.0	4.5	4.2	4.1	4.2	16.2	4.1	4.1	4.0	4.0	4.9 %
Others	6.9	1.6	1.9	1.5	1.9	10.1	2.1	2.4	3.1	2.5	-31.7 %
Net Interest Income	497.8	126.6	122.3	124.2	124.6	478.0	128.1	124.8	113.8	111.3	4.1 %

	2004 Full Yr.	2004				2003 Full Yr.	2003				Y-Y%
		4Q	3Q	2Q	1Q		4Q	3Q	2Q	1Q	
Fee & Commission Revenues	127.9	34.4	31.7	30.9	30.9	120.5	32.7	28.7	30.0	29.1	6.1 %
Commissions in Won	56.3	15.6	14.6	12.9	13.2	48.0	13.9	11.5	11.8	10.7	17.3 %
Commissions on Credit Cards	56.5	14.8	13.4	14.1	14.1	60.7	15.8	14.3	15.3	15.4	-6.9 %
Commissions in Foreign Currency	12.5	3.3	3.0	3.2	3.0	9.4	2.4	2.3	2.4	2.3	33.0 %
Guarantee Fees	2.6	0.7	0.7	0.7	0.6	2.4	0.6	0.6	0.5	0.7	8.3 %
Fee & Commission Expenses	20.9	5.8	5.2	5.1	4.8	19.0	4.9	5.3	4.2	4.6	10.0 %
Commissions Paid on Credit Cards	12.5	3.5	3.0	3.0	3.0	12.1	3.0	3.2	2.7	3.2	3.3 %
Commissions Paid	8.4	3.5	2.2	2.1	1.8	6.9	1.9	2.1	1.5	1.4	21.7 %
Net Fee & Commission Income	107.0	28.6	26.5	25.8	26.1	101.5	27.8	23.4	25.8	24.5	5.4 %

	2004 Full Yr.	2004				2003 Full Yr.	2003				Y-Y%
		4Q	3Q	2Q	1Q		4Q	3Q	2Q	1Q	
Other Operating Revenues	137.3	76.8	18.6	20.2	21.8	44.0	16.0	9.1	9.9	8.9	212.0 %
Gains on Securities	3.8	1.5	0.4	0.4	1.4	3.0	0.3	0.9	0.8	1.0	26.7 %
Revenues on Foreign Exchange	25.1	9.1	5.7	5.7	4.7	20.7	7.6	4.5	4.4	4.2	21.3 %
Revenues on Derivatives	108.4	66.2	12.5	14.0	15.7	19.2	7.5	3.3	4.7	3.7	464.6 %
Others(provision write back)	0.0	0.0	0.0	0.0	0.0	1.2	0.7	0.4	0.0	0.1	-
Other Operating Expenses	283.5	101.1	50.7	61.6	70.1	235.7	55.5	51.9	66.9	61.4	20.3 %
Losses on Securities	1.5	0.5	0.1	0.9	0.0	1.4	0.3	0.2	-0.7	1.6	7.1 %
Losses on Foreign Exchange	9.2	4.0	1.9	1.8	1.5	3.0	1.2	0.3	0.9	0.6	206.7 %
Expenses on Derivatives	107.3	67.2	11.3	14.1	14.6	21.7	9.8	3.5	4.6	3.8	394.5 %
Contribution to Funds	16.8	4.4	4.3	4.1	4.0	14.8	3.9	3.8	3.6	3.4	13.5 %
Provision for Loan Losses	126.4	19.7	26.3	35.7	44.7	175.6	35.4	39.2	53.7	47.4	- 28.0 %
Others	22.3	5.3	6.7	5.1	5.2	19.1	4.8	4.9	4.8	4.6	16.8 %
Net Other Operating Income	-146.2	-24.4	-32.0	-41.5	-48.3	-191.7	-39.4	-42.8	-57.0	-52.5	-23.7 %

Non-Operating Income	2004 Full Yr.	2004				2004 Full Yr.	2003				Y-Y%
		4Q	3Q	2Q	1Q		4Q	3Q	2Q	1Q	
Non-Operating Revenues	40.9	12.4	7.7	9.4	11.5	42.3	11.5	4.7	18.6	7.6	-3.3%
Gains on Investment Securities	24.1	8.4	1.8	3.9	10.0	26.4	4.5	4.1	11.6	6.2	-
Gains on Sales of NPLs	3.3	1.6	0.0	1.7	0.0	6.3	2.8	0.0	3.5	0.0	-
Gains on Sales of Tangible Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
Others	13.5	2.4	5.9	3.8	1.4	9.6	4.2	0.6	3.5	1.4	-
Non-Operating Expenses	31.3	12.7	8.8	2.8	7.0	52.2	23.0	6.2	9.5	13.6	-40.6%
Losses on Investment Securities	1.2	0.0	0.0	1.9(gain)	3.1	24.9	15.8	2.3	2.6	4.4	-
Losses on Sales of NPLs	14.2	11.1	0.0	3.1	0.0	4.1	1.1	0.0	3.1	0.0	-
Losses on Sales of Tangible Assets	0.0	0.0	0.0	0.0	0.0	1.9	0.0	0.0	1.9	0.0	-
Retirement Allowance	2.2	0.0	0.0	0.1	2.1	2.1	0.0	1.6	0.5	0.0	-
Other Non-Operating Expenses	13.7	1.6	8.8	1.5	1.8	19.1	6.1	2.3	1.4	9.2	-
Net Non-Operating Income	9.6	-0.3	-1.1	6.6	4.4	-9.9	-11.5	-1.5	9.1	-6.0	197.0%

Thank you for your interest in Pusan Bank

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